

**MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2022 - 09/30/2022**

	ACTUAL TO DATE 2022	ACTUAL TO DATE 2021	2022 BUDGET	PERCENTAGE OF BUDGET	ACTUAL YEAR END 2021
<u>INCOME:</u>					
DUES	\$2,391,234.64	\$2,446,573.73	\$2,400,000.00	100%	\$2,513,836.78
CPH REIMBURSEMENTS	\$804,092.79	\$717,604.45	1,576,585.00	51%	\$1,554,867.08
MLMIC AGREEMENT	\$750,000.00	\$750,000.00	1,000,000.00	75%	\$1,000,000.00
PPP GRANT	\$713,367.00	\$0.00	713,367.00	100%	\$0.00
INVESTMENT EARNINGS	\$336,080.10	\$507,214.62	300,000.00	112%	\$664,095.90 *
EMPIRE FOUNDATION SERVICES	\$74,999.97	\$187,500.01	100,000.00	75%	\$250,000.00
GRANT INCOME	\$112,380.82	\$43,029.81	150,000.00	75%	\$161,824.43
ACCME ANNUAL ACCREDITATION FEE	\$118,467.17	\$125,908.61	115,000.00	103%	\$132,946.11
EMPLOYEE CONTRIBUTION HEALTH	\$76,252.48	\$73,906.10	100,000.00	76%	\$98,320.74
MSSNY PAC	\$55,376.33	\$51,233.32	68,000.00	81%	\$69,796.41
ADVERTISING AND PROGRAM SALES	\$51,293.55	\$47,997.49	75,000.00	68%	\$59,474.78
HOD SPONSORSHIPS	\$95,983.27	\$0.00	100,000.00	96%	\$0.00
WEBINAR SEMINARS	\$4,257.99	\$6,694.38	7,000.00	61%	\$8,283.28
ADMINISTRATIVE SERVICES	\$33,826.85	\$23,500.00	42,000.00	81%	\$33,500.00
LIFE MEMBER CONTRIBUTIONS	\$29,058.00	\$29,847.50	30,000.00	97%	\$30,997.50
MESF SERVICES	\$0.00	\$0.00	0.00	0%	\$0.00
COMMISSIONS	\$4,921.03	\$4,011.83	12,000.00	41%	\$13,174.78
OTHER INCOME	\$3,606.50	\$1,059.70	1,000.00	361%	\$2,251.72
RENTAL INCOME	\$0.00	\$36,450.40	0.00	0%	\$72,900.88
TOTAL INCOME	5,655,198.49	5,052,531.95	6,789,952.00	83%	6,666,270.39
<u>EXPENSES:</u>					
PERSONNEL COSTS					
SALARY	2,678,666.54	2,524,526.33	3,590,678.00	75%	3,542,339.69
BENEFITS	400,051.34	405,675.96	517,000.00	77%	528,264.18
PAYROLL TAXES	204,749.82	195,155.44	300,000.00	68%	256,730.56
TRAVEL	29,578.65	13,406.72	25,000.00	118%	24,741.55
PAYROLL SERVICES	5,841.09	5,806.02	8,000.00	73%	7,991.99
RETIREE HEALTH INSURANCE	1,709.73	669.27	0.00	0%	623.28
TOTAL PERSONNEL COSTS	3,320,597.17	3,145,239.74	4,440,678.00	75%	4,360,691.25
OFFICE EXPENSES					
RENT - ALBANY	201,218.10	256,930.03	243,695.00	83%	303,127.51
RENT - WESTBURY	265,113.91	284,916.71	390,000.00	68%	372,496.94
AMORTIZATION OF ALBANY RELOCATION COSTS	9,000.00	0.00	12,000.00	75%	0.00
ELECTRIC	30,287.25	33,616.07	50,000.00	61%	43,711.82
DEPRECIATION	0.00	0.00	2,000.00	0%	4,852.89
SUPPLIES	84,256.66	99,395.47	132,000.00	64%	147,025.39
CPH EQUIPMENT	3,700.96	11,173.47	10,000.00	37%	11,397.31
EQUIPMENT MAINTENANCE. & LEASES	18,196.63	24,559.58	30,000.00	61%	31,321.85
SUBCONTRACTORS	177.60	421.57	4,000.00	4%	421.57
TOTAL OFFICE EXPENSES	611,951.11	711,012.90	873,695.00	70%	914,355.28

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INFORMATION TECHNOLOGY					
SOFTWARE PACKAGES AND DATABASE LICENSE FEES	142,904.36	96,325.48	135,500.00	105%	109,889.05
AMORTIZATION OF IMPEXIU implementation FEE	17,775.00	0.00	23,700.00	75%	0.00
COMPUTER MAINTANANCE	42,209.20	45,294.28	60,000.00	70%	59,456.71
WEBSITE MAINTANANCE	52,750.00	0.00	25,000.00	211%	0.00
AMORTIZATION OF WEBSITE DESIGN	4,500.00	0.00	6,000.00	75%	0.00
P.C. PARTS AND REPAIRS	409.67	1,524.01	1,500.00	27%	1,524.01
LEGISLATIVE RETRIEVAL SYSTEM	0.00	0.00	1,500.00	0%	0.00
TOTAL INFORMATION TECHNOLOGY	260,548.23	143,143.77	253,200.00	103%	170,869.77
MEMBERSHIP COSTS					
MEMBERSHIP DEVELOPMENT	11,536.67	9,955.66	25,000.00	46%	12,360.43
COUNTY-CREDIT CARD FEES	(1,250.15)	150.64	1,000.00	-125%	258.93
COUNTIES DUES COLL. FEE	2,891.34	4,830.88	6,000.00	48%	4,830.88
CREDIT CARD FEES MSSNY DUES	14,857.83	23,529.26	34,000.00	44%	32,545.92
ADVERTISING	15,865.83	18,314.00	25,000.00	63%	27,506.00
HOSPITAL STAFF SECTION	0.00	0.00	1,000.00	0%	0.00
RESIDENT PILOT PROJECT	(7,709.50)	(3,286.00)	0.00	0%	(2,332.00)
RESIDENT SECTION	0.00	0.00	1,000.00	0%	0.00
MEDICAL STUDENTS	518.13	(2,894.36)	5,000.00	10%	(2,350.37)
YOUNG PHYSICIANS SECTION	0.00	0.00	1,000.00	0%	0.00
AREA CONFERENCES	0.00	0.00	0.00	0%	0.00
TRANSPORTATION	3,826.25	3,944.11	5,500.00	70%	5,212.48
TOTAL MEMBERSHIP COSTS	40,536.40	54,544.19	104,500.00	39%	78,032.27
MEETINGS AND CONVENTIONS					
MSSNY HOD	211,298.04	8,392.06	200,000.00	106%	16,321.93
AMA MEETINGS	70,639.48	235.00	202,000.00	35%	235.00
AMA - CONSULTANT	0.00	10,500.00	0.00	0%	15,750.00
COUNCIL AND BOARD OF TRUSTEES	7,298.05	1,835.02	35,000.00	21%	2,349.25
OFFICE OF THE PRESIDENT	19,319.56	23,595.81	25,000.00	77%	32,004.81
COUNCIL COMMITTEES - CME)	34,500.00	39,000.00	45,000.00	77%	46,500.00
COUNCIL COMMITTEES - OTHER	3,298.38	4,400.71	5,000.00	66%	6,313.54
DISTRICT BRANCHES	0.00	0.00	15,000.00	0%	1,500.00
TOTAL MEETING AND CONVENTIONS	346,353.51	87,958.60	527,000.00	66%	120,974.53
PROFESSIONAL SERVICES					
AUDIT	47,500.00	43,020.51	50,000.00	95%	51,520.51
LEGAL FEES	1,798.20	3,290.20	3,000.00	60%	4,687.80
INVESTMENT ADVISORY	25,236.15	24,938.90	33,000.00	76%	33,705.94
CONSULTANTS - CPH	22,729.80	22,312.20	22,000.00	103%	24,052.20
EMPLOYEE BENEFIT PLAN - FEES	1,816.00	1,816.00	2,500.00	73%	2,224.00
TOTAL PROFESSIONAL SERVICES	99,080.15	95,377.81	110,500.00	90%	116,190.45

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OTHER EXPENSES					
INSURANCE (D&O, PROFESSIONAL LIABILITY, PROPERTY)	98,394.75	98,014.18	140,000.00	70%	134,569.17
COUNTY MLMIC PAYMENTS	131,100.00	197,400.00	280,000.00	47%	262,950.00
GRANT EXPENSES	48,722.71	88,521.69	75,000.00	65%	161,824.43
PUBLICATIONS COST	0.00	0.00	0.00	0%	0.00
CONTRIBUTIONS	662.47	200.00	1,000.00	66%	200.00
UNRELATED BUSINESS INCOME TAX	1,000.00	250.00	1,000.00	100%	1,443.00
ADMINISTRATIVE EXPS-MSSNYPAC	3,750.03	3,750.03	5,000.00	75%	5,000.04
AMA OUTREACH FUNDS	(37,602.60)	(35,471.95)	0.00	0%	0.00
MISCELLANEOUS	6,831.91	3,804.30	2,000.00	342%	37,534.76
TOTAL OTHER EXPENSES	252,859.27	356,468.25	504,000.00	50%	603,521.40
TOTAL EXPENSES	4,931,925.84	4,593,745.26	6,813,573.00	72%	6,364,634.95
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$723,272.65	\$458,786.69	(\$23,621.00)	-3062%	\$301,635.44

* EXCLUDES UNREALIZED LOSS OF (\$4,586,331.89) IN 2022 AND UNREALIZED GAIN OF \$570,628.99 IN 2021