

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
2022 BUDGET

	ACTUAL TO DATE 12/31/2021	2021 BUDGET	PERCENTAGE OF BUDGET	ACTUAL YEAR END 2020	2022 BUDGET
<u>INCOME:</u>					
DUES	\$2,513,836.78	\$2,750,000.00	91%	\$2,767,574.84	\$2,400,000.00
CPH REIMBURSEMENTS	968,779.98	1,500,000.00	65%	1,094,668.14	1,576,585.00
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	100%	1,000,000.00	1,000,000.00
PPP GRANT	0.00	0.00	0%	0.00	713,367.00
INVESTMENT EARNINGS	663,822.97 *	600,000.00	111%	744,360.09 *	300,000.00
EMPIRE FOUNDATION SERVICES	250,000.00	250,000.00	100%	250,000.00	100,000.00
GRANT INCOME	154,242.91	237,500.00	65%	193,691.43	150,000.00
ACCME ANNUAL ACCREDITATION FEE	108,446.11	130,000.00	83%	109,673.41	115,000.00
EMPLOYEE CONTRIBUTION HEALTH	98,320.74	80,000.00	123%	90,608.54	100,000.00
MSSNY PAC	69,796.41	70,000.00	100%	70,850.28	68,000.00
ADVERTISING AND PROGRAM SALES	83,974.78	50,000.00	168%	54,069.26	75,000.00
HOD SPONSORSHIPS	0.00	0.00	0%	0.00	100,000.00
WEBINAR SEMINARS	8,283.28	50,000.00	17%	43,586.42	7,000.00
ADMINISTRATIVE SERVICES	33,500.00	35,000.00	96%	35,000.00	42,000.00
LIFE MEMBER CONTRIBUTIONS	30,997.50	25,000.00	124%	28,475.50	30,000.00
MESF SERVICES	0.00	25,000.00	0%	0.00	0.00
COMMISSIONS	13,174.78	15,000.00	88%	15,017.57	12,000.00
OTHER INCOME	1,256.34	3,500.00	36%	20,507.39	1,000.00
RENTAL INCOME	72,900.88	0.00	0%	72,900.80	0.00
TOTAL INCOME	6,071,333.46	6,821,000.00	89%	6,590,983.67	6,789,952.00
<u>EXPENSES:</u>					
PERSONNEL COSTS					
SALARY	3,504,452.16	3,632,342.03	96%	3,526,579.01	3,590,678.00
BENEFITS	504,584.86	522,998.95	96%	507,770.77	517,000.00
PAYROLL TAXES	292,795.86	303,481.02	96%	294,644.55	300,000.00
TRAVEL	23,332.15	37,350.00	62%	40,181.56	25,000.00
PAYROLL SERVICES	7,991.99	8,000.00	100%	7,133.08	8,000.00
RETIREE HEALTH INSURANCE	623.28	0.00	0%	4.11	0.00
TOTAL PERSONNEL COSTS	4,333,780.30	4,504,172.00	96%	4,376,313.09	4,440,678.00
OFFICE EXPENSES					
RENT - ALBANY	343,450.51	307,488.15	112%	339,260.45	243,695.00
RENT - WESTBURY	372,496.94	375,818.85	99%	437,427.79	390,000.00
AMORTIZATION OF ALBANY RELOCATION COSTS	0.00	0.00	0%	0.00	12,000.00
ELECTRIC	43,711.82	45,000.00	97%	47,638.56	50,000.00
DEPRECIATION	0.00	0.00	0%	5,263.00	2,000.00
SUPPLIES	142,609.78	183,800.00	78%	184,912.61	132,000.00
CPH EQUIPMENT	11,397.31	11,000.00	104%	12,215.92	10,000.00
EQUIPMENT MAINTENANCE. & LEASES	31,321.85	40,000.00	78%	33,538.55	30,000.00
SUBCONTRACTORS	1,561.57	4,000.00	39%	3,614.61	4,000.00
TOTAL OFFICE EXPENSES	946,549.78	967,107.00	98%	1,063,871.49	873,695.00

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INFORMATION TECHNOLOGY					
SOFTWARE PACKAGES AND DATABASE LICENSE FEES	109,109.05	90,000.00	121%	102,823.31	135,500.00
AMORTIZATION OF IMPEXIUUM IMPLEMENTATION FEE	0.00	0.00	0%	0.00	23,700.00
COMPUTER MAINTANANCE	58,620.42	50,000.00	117%	52,309.14	60,000.00
WEBSITE MAINTANANCE	0.00	0.00	0%	0.00	25,000.00
AMORTIZATION OF WEBSITE DESIGN			0%		6,000.00
P.C. PARTS AND REPAIRS	1,524.01	0.00	0%	0.00	1,500.00
LEGISLATIVE RETRIEVAL SYSTEM	0.00	3,000.00	0%	0.00	1,500.00
TOTAL INFORMATION TECHNOLOGY	169,253.48	143,000.00	118%	155,132.45	253,200.00
MEMBERSHIP COSTS					
MEMBERSHIP DEVELOPMENT	12,360.43	40,000.00	31%	22,779.80	25,000.00
COUNTY-CREDIT CARD FEES	258.93	500.00	52%	(675.50)	1,000.00
COUNTIES DUES COLL. FEE	4,830.88	15,000.00	32%	6,197.05	6,000.00
CREDIT CARD FEES MSSNY DUES	32,545.92	25,000.00	130%	24,704.84	34,000.00
ADVERTISING	25,256.00	27,000.00	94%	17,956.30	25,000.00
HOSPITAL STAFF SECTION	0.00	2,500.00	0%	245.28	1,000.00
RESIDENT PILOT PROJECT	(2,332.00)	5,500.00	-42%	(5,913.50)	0.00
RESIDENT SECTION	0.00	10,000.00	0%	250.00	1,000.00
MEDICAL STUDENTS	(2,350.37)	15,000.00	-16%	3,586.33	5,000.00
YOUNG PHYSICIANS SECTION	0.00	10,000.00	0%	1,062.05	1,000.00
AREA CONFERENCES	0.00	1,000.00	0%	0.00	0.00
TRANSPORTATION	5,212.48	7,500.00	69%	8,368.51	5,500.00
TOTAL MEMBERSHIP COSTS	75,782.27	159,000.00	48%	78,561.16	104,500.00
MEETINGS AND CONVENTIONS					
MSSNY HOD	15,782.19	100,000.00	16%	774.66	200,000.00
AMA MEETINGS	235.00	170,000.00	0%	7,577.50	202,000.00
AMA - CONSULTANT	10,500.00	0.00	0%	21,000.00	0.00
COUNCIL AND BOARD OF TRUSTEES	2,349.25	52,500.00	4%	137,307.91	35,000.00
OFFICE OF THE PRESIDENT	29,904.81	50,000.00	60%	44,455.48	25,000.00
COUNCIL COMMITTEES (CME)	52,311.99	90,000.00	58%	78,823.35	50,000.00
DISTRICT BRANCHES	1,500.00	15,000.00	10%	2,724.00	15,000.00
TOTAL MEETING AND CONVENTIONS	112,583.24	477,500.00	24%	292,662.90	527,000.00
PROFESSIONAL SERVICES					
AUDIT	51,520.51	55,000.00	94%	55,041.21	50,000.00
LEGAL FEES	3,847.80	2,500.00	154%	1,623.50	3,000.00
INVESTMENT ADVISORY	33,705.94	30,000.00	112%	22,480.11	33,000.00
CONSULTANTS - CPH	24,052.20	67,000.00	36%	4,000.00	22,000.00
EMPLOYEE BENEFIT PLAN - FEES	2,122.00	3,000.00	71%	2,368.00	2,500.00
TOTAL PROFESSIONAL SERVICES	115,248.45	157,500.00	73%	85,512.82	110,500.00

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OTHER EXPENSES					
INSURANCE (D&O, PROFESSIONAL LIABILITY, PROP	134,051.98	130,000.00	103%	121,317.84	140,000.00
COUNTY MLMIC PAYMENTS	262,950.00	280,000.00	94%	263,200.00	280,000.00
GRANT EXPENSES	111,213.10	175,000.00	64%	151,210.64	75,000.00
PUBLICATIONS COST	0.00	17,500.00	0%	1,504.50	0.00
CONTRIBUTIONS	200.00	2,500.00	8%	586.29	1,000.00
UNRELATED BUSINESS INCOME TAX	250.00	10,000.00	3%	2,592.00	1,000.00
ADMINISTRATIVE EXPS-MSSNYPAC	5,000.04	5,000.00	100%	5,000.04	5,000.00
AMA OUTREACH FUNDS	(35,471.95)	0.00	0%	0.00	0.00
MISCELLANEOUS	36,410.16	1,000.00	3641%	4,869.38	2,000.00
TOTAL OTHER EXPENSES	514,603.33	621,000.00	83%	550,280.69	504,000.00
TOTAL EXPENSES	6,267,800.85	7,029,279.00	89%	6,602,334.60	6,813,573.00
EXCESS (DEDICIT) OF INCOME OVER EXPENSES	(\$196,467.39)	(\$208,279.00)	94%	(\$11,350.93)	(\$23,621.00)

* EXCLUDES UNREALIZED GAINS OF \$1,079,411.71 IN 2021 AND \$1,263,584.70 IN 2020