

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2021 - 09/30/2021

	[1] ACTUAL YEAR TO DATE 2021	[2] ACTUAL YEAR TO DATE 2020	[3] 2021 BUDGET	[1/3] PERCENTAGE OF BUDGET	[4] ACTUAL YEAR END 2020
<u>INCOME:</u>					
DUES	\$2,446,573.73	\$2,617,590.15	\$2,750,000.00	89%	\$2,767,574.84
CPH REIMBURSEMENTS	717,604.45	156,944.78	1,500,000.00	48%	1,094,668.14
MILMIC AGREEMENT	750,000.00	750,000.00	1,000,000.00	75%	1,000,000.00
INVESTMENT EARNINGS	507,214.62	347,089.09	600,000.00	85%	2,007,944.79
EMPIRE FOUNDATION SERVICES	187,500.01	187,500.01	250,000.00	75%	250,000.00
GRANT INCOME	131,551.50	39,878.29	237,500.00	55%	193,691.43
ACCME ANNUAL ACCREDITATION FEE	101,408.61	105,023.41	130,000.00	0%	109,673.41
EMPLOYEE CONTRIBUTION HEALTH	73,906.10	64,390.68	80,000.00	92%	90,608.54
MSSNY PAC	51,233.32	51,527.93	70,000.00	73%	70,850.28
ADVERTISING AND PROGRAM SALES	72,497.49	37,436.95	50,000.00	145%	54,069.26
WEBINAR SEMINARS	6,694.38	39,447.43	50,000.00	13%	43,586.42
ADMINISTRATIVE SERVICES	23,500.00	18,486.81	35,000.00	67%	35,000.00
LIFE MEMBER CONTRIBUTIONS	29,847.50	27,225.50	25,000.00	119%	28,475.50
MESF SERVICES	0.00	0.00	25,000.00	0%	0.00
COMMISSIONS	4,011.83	12,925.27	15,000.00	27%	15,017.57
OTHER INCOME	1,059.70	22,175.50	3,500.00	30%	20,507.39
RENTAL INCOME	36,450.40	0.00	0.00	0%	72,900.80
TOTAL INCOME	5,141,053.64	4,477,641.80	6,821,000.00	75%	7,854,568.37
<u>EXPENSES:</u>					
DIVISION EXPENSES:					
SALARY AND BENEFITS	3,125,357.73	3,211,999.60	4,458,822.00	70%	4,328,994.34
TRAVEL	13,406.72	32,270.63	37,350.00	36%	40,181.56
OFFICE EQUIPMENT AND SUPPLIES	99,395.47	127,976.10	183,800.00	54%	184,912.61
TOTAL DIVISION EXPENSES	3,238,159.92	3,372,246.33	4,679,972.00	69%	4,554,088.51
GENERAL NON DIVISIONAL EXPENSES					
RENT ALBANY	256,929.00	235,908.86	307,488.15	84%	339,260.45
RENT WESTBURY	284,917.74	273,578.97	375,818.85	76%	437,427.79
INSURANCE	98,014.18	88,938.12	130,000.00	75%	121,317.84
COUNTY MLMIC PAYMENTS	197,400.00	197,400.00	280,000.00	71%	263,200.00
SOFTWARE PACKAGES	96,325.48	82,683.25	90,000.00	107%	102,823.31
COMPUTER MAINTANANCE	45,294.28	39,553.79	50,000.00	91%	52,309.14
GRANT EXPENSES	88,521.69	107,853.57	175,000.00	51%	151,210.64
OTHER NON DIVISIONAL EXPENSES	200,224.37	168,092.81	461,000.00	43%	289,253.52
TOTAL NON DIVISIONAL EXPENSES	1,267,626.74	1,194,009.37	1,869,307.00	68%	1,756,802.69
OTHER EXPENSES					
PUBLICATIONS COST	0.00	1,500.00	17,500.00	0%	1,504.50
OFFICERS BOARD & AMA DELEGATION	36,576.51	129,459.19	272,500.00	13%	210,340.89
ANNUAL MEETINGS	8,392.06	(8,019.97)	100,000.00	8%	774.66
TOTAL COUNCIL COMMITTEES	42,990.03	70,809.24	90,000.00	48%	78,823.35
TOTAL OTHER EXPENSES	87,958.60	193,748.46	480,000.00	18%	291,443.40
TOTAL OPERATING EXPENSES	4,593,745.26	4,760,004.16	7,029,279.00	65%	6,602,334.60
EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$547,308.38	(\$282,362.36)	(\$208,279.00)	-263%	\$1,252,233.77