

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2021 - 08/31/2021

| | [1] ACTUAL YEAR TO DATE 2021 | [2] ACTUAL YEAR TO DATE 2020 | [3] 2021 BUDGET | [1/3] PERCENTAGE OF BUDGET | [4] ACTUAL YEAR END 2020 |
|---|---------------------------------------|---------------------------------------|-----------------------|-------------------------------------|-----------------------------------|
| <u>INCOME:</u> | | | | | |
| DUES | \$2,413,402.56 | \$2,565,158.73 | \$2,750,000.00 | 88% | \$2,767,574.84 |
| CPH REIMBURSEMENTS | 637,640.43 | 156,944.78 | 1,500,000.00 | 43% | 1,094,668.14 |
| MILMIC AGREEMENT | 500,000.00 | 750,000.00 | 1,000,000.00 | 50% | 1,000,000.00 |
| INVESTMENT EARNINGS | 452,282.28 | 230,063.84 | 600,000.00 | 75% | 744,360.09 |
| EMPIRE FOUNDATION SERVICES | 166,666.68 | 166,666.68 | 250,000.00 | 67% | 250,000.00 |
| GRANT INCOME | 100,975.64 | 39,878.29 | 237,500.00 | 43% | 193,691.43 |
| ACCME ANNUAL ACCREDITATION FEE | 101,408.61 | 101,523.41 | 130,000.00 | 0% | 109,673.41 |
| EMPLOYEE CONTRIBUTION HEALTH | 65,493.68 | 55,403.28 | 80,000.00 | 82% | 90,608.54 |
| MSSNY PAC | 45,701.95 | 46,025.17 | 70,000.00 | 65% | 70,850.28 |
| ADVERTISING AND PROGRAM SALES | 69,755.54 | 31,673.15 | 50,000.00 | 140% | 54,069.26 |
| WEBINAR SEMINARS | 5,997.40 | 31,498.69 | 50,000.00 | 12% | 43,586.42 |
| ADMINISTRATIVE SERVICES | 23,500.00 | 18,486.81 | 35,000.00 | 67% | 35,000.00 |
| LIFE MEMBER CONTRIBUTIONS | 30,010.00 | 29,113.00 | 25,000.00 | 120% | 28,475.50 |
| MESF SERVICES | 0.00 | 0.00 | 25,000.00 | 0% | 0.00 |
| COMMISSIONS | 3,560.03 | 12,545.15 | 15,000.00 | 24% | 15,017.57 |
| OTHER INCOME | 764.76 | 20,125.74 | 3,500.00 | 22% | 20,507.39 |
| RENTAL INCOME | 36,450.40 | 0.00 | 0.00 | 0% | 72,900.80 |
| TOTAL INCOME | 4,653,609.96 | 4,255,106.72 | 6,821,000.00 | 68% | 6,590,983.67 |
| <u>EXPENSES:</u> | | | | | |
| DIVISION EXPENSES: | | | | | |
| SALARY AND BENEFITS | 2,781,019.20 | 2,879,054.78 | 4,458,822.00 | 62% | 4,328,994.34 |
| TRAVEL | 11,917.50 | 31,056.22 | 37,350.00 | 32% | 40,181.56 |
| OFFICE EQUIPMENT AND SUPPLIES | 85,172.02 | 109,868.66 | 183,800.00 | 46% | 184,912.61 |
| TOTAL DIVISION EXPENSES | 2,878,108.72 | 3,019,979.66 | 4,679,972.00 | 61% | 4,554,088.51 |
| GENERAL NON DIVISIONAL EXPENSES | | | | | |
| RENT ALBANY | 228,101.28 | 179,584.91 | 307,488.15 | 74% | 339,260.45 |
| RENT WESTBURY | 256,011.23 | 273,578.97 | 375,818.85 | 68% | 437,427.79 |
| INSURANCE | 86,151.18 | 77,708.12 | 130,000.00 | 66% | 121,317.84 |
| COUNTY MLMIC PAYMENTS | 131,600.00 | 131,600.00 | 280,000.00 | 47% | 263,200.00 |
| SOFTWARE PACKAGES | 73,407.92 | 65,871.99 | 90,000.00 | 82% | 102,823.31 |
| COMPUTER MAINTANANCE | 38,149.97 | 36,051.81 | 50,000.00 | 76% | 52,309.14 |
| GRANT EXPENSES | 83,045.40 | 100,130.01 | 175,000.00 | 47% | 151,210.64 |
| OTHER NON DIVISIONAL EXPENSES | 162,067.38 | 155,357.92 | 461,000.00 | 35% | 289,253.52 |
| TOTAL NON DIVISIONAL EXPENSES | 1,058,534.36 | 1,019,883.73 | 1,869,307.00 | 57% | 1,756,802.69 |
| OTHER EXPENSES | | | | | |
| PUBLICATIONS COST | 0.00 | 1,500.00 | 17,500.00 | 0% | 1,504.50 |
| OFFICERS BOARD & AMA DELEGATION | 35,427.64 | 82,691.15 | 272,500.00 | 13% | 210,340.89 |
| ANNUAL MEETINGS | 1,228.10 | (10,164.21) | 100,000.00 | 1% | 774.66 |
| TOTAL COUNCIL COMMITTEES | 42,870.03 | 70,802.02 | 90,000.00 | 48% | 78,823.35 |
| TOTAL OTHER EXPENSES | 79,525.77 | 144,828.96 | 480,000.00 | 17% | 291,443.40 |
| TOTAL OPERATING EXPENSES | 4,016,168.85 | 4,184,692.35 | 7,029,279.00 | 57% | 6,602,334.60 |
| EXCESS (DEFICIT) OF INCOME OVER EXPENSES | \$637,441.11 | \$70,414.37 | (\$208,279.00) | -306% | (\$11,350.93) |