

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2020 - 12/31/2020

	[1] ACTUAL YEAR TO DATE 2020	[2] ACTUAL YEAR TO DATE 2019	[3] 2020 BUDGET	[1/3] PERCENTAGE OF BUDGET	[4] 2021 BUDGET
INCOME:					
DUES INCOME	\$2,767,574.84	\$2,983,017.22	\$3,000,000.00	92%	\$2,750,000.00
COMMISSIONS	15,017.57	46,316.88	75,000.00	20%	15,000.00
LIFE MEMBER CONTRIBUTIONS	28,475.50	11,990.00	7,500.00	380%	25,000.00
ADVERTISING NEWS OF NEW YORK	13,493.44	32,320.00	40,000.00	34%	15,000.00
BANNER ADV IN ENEWS & EBLAST	11,690.52	36,355.39	45,000.00	26%	10,000.00
VARIOUS PROGRAM SALES	23,685.30	21,637.05	30,000.00	79%	25,000.00
INCOME FROM SECURITIES	514,440.99	2,444,403.33	40,000.00	1286%	400,000.00
INVESTMENT EARNINGS/BUILDING	229,919.10	286,956.62	225,000.00	102%	200,000.00
CONTRIBUTION FROM MESF	0.00	44,635.00	40,000.00	0%	25,000.00
EMPLOYEE CONTRIBUTION HEALTH	90,608.54	74,771.05	78,452.00	115%	80,000.00
CONTRIBUTION FROM EMPIRE	250,000.00	250,000.00	250,000.00	100%	250,000.00
CPH REIMBURSEMENTS	1,094,668.14	1,619,266.44	1,400,000.00	78%	1,500,000.00
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	100%	1,000,000.00
ADMINISTRATIVE INCOME	35,000.00	13,000.00	39,000.00	90%	35,000.00
RENTAL INCOME	72,900.80	708,738.00	0.00	0%	
COMPUTER LABEL SALES	941.13	4,372.16	1,000.00	94%	1,000.00
SURVEY SALES	5,200.00	32,083.43	130,000.00	4%	130,000.00
JOINT SPONSORSHIP	23,000.00	46,683.52	0.00	0%	0.00
ANNUAL REPT FEE ACCREDITED IN	86,673.41	57,684.27	0.00	0%	0.00
CONTRIBUTION FROM MSSNYPAC	70,850.28	69,130.58	70,446.00	101%	70,000.00
BIG-TERRORISM GRANT	67,047.11	66,441.99	56,000.00	120%	50,000.00
WOMEN'S HEALTH GRANT	0.00	60,853.39	0.00	0%	0.00
WEBINAR SEMINARS	43,586.42	6,160.48	100,000.00	44%	50,000.00
EXCELLUS INCOME	0.00	7,000.00	0.00	0%	0.00
VETERAN MENTAL HEALTH TRAINING	101,256.84	114,123.18	100,000.00	101%	100,000.00
MLMIC PHYSICIAN WELLNESS	25,387.48	19,151.52	0.00	0%	87,500.00
OTHER INCOME	19,566.26	3,167.92	2,500.00	783%	2,500.00
TOTAL INCOME	6,590,983.67	10,060,259.42	6,729,898.00	98%	6,821,000.00
EXPENSES:					
TOTAL DEPARTMENTAL EXPENSES	4,550,740.83	4,530,016.19	4,639,180.00	98%	4,679,972.00
TOTAL GENERAL MAINTENANCE	81,177.11	81,773.13	80,379.00	101%	85,000.00
TOTAL NON DIVISIONAL EXPENSE	536,652.32	875,207.64	557,300.00	96%	591,000.00
TOTAL PUBLICATIONS COST	1,504.50	8,195.00	17,500.00	9%	17,500.00
TOTAL OFFICERSI BOARD & AMA DEL	210,340.89	321,001.82	362,500.00	58%	272,500.00
TOTAL EXP COMMON TO SPEC DEPT	1,138,973.26	1,981,268.57	1,000,286.00	114%	1,193,307.00
TOTAL ANNUAL MEETINGS	(3,225.34)	184,295.00	175,000.00	-2%	100,000.00
TOTAL COUNCIL COMMITTEES	78,823.35	70,844.09	65,000.00	121%	90,000.00
TOTAL OPERATING EXPENSES	6,594,986.92	8,052,601.44	6,897,145.00	96%	7,029,279.00
NET OPERATING INCOME (LOSS)	(\$4,003.25)	\$2,007,657.98	(\$167,247.00)	2%	(\$208,279.00)