

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2020 - 12/31/2020

	[1] ACTUAL YEAR TO DATE 2020	[2] ACTUAL YEAR TO DATE 2019	[3] 2020 BUDGET	[1/3] PERCENTAGE OF BUDGET	[4] ACTUAL YEAR END 2019
INCOME:					
DUES INCOME	\$2,767,574.84	\$2,983,017.22	\$3,000,000.00	92%	\$2,983,017.22
COMMISSIONS	15,017.57	46,316.88	75,000.00	20%	46,316.88
LIFE MEMBER CONTRIBUTIONS	28,475.50	11,990.00	7,500.00	380%	11,990.00
ADVERTISING NEWS OF NEW YORK	13,493.44	32,320.00	40,000.00	34%	32,320.00
BANNER ADV IN ENEWS & EBLAST	11,694.42	36,355.39	45,000.00	26%	36,355.39
VARIOUS PROGRAM SALES	23,717.90	21,637.05	30,000.00	79%	21,637.05
INCOME FROM SECURITIES	514,175.11	2,444,403.33	40,000.00	1285%	2,444,403.33
INVESTMENT EARNINGS/BUILDING	229,919.10	286,956.62	225,000.00	102%	286,956.62
CONTRIBUTION FROM MESF	0.00	44,635.00	40,000.00	0%	44,635.00
EMPLOYEE CONTRIBUTION HEALTH	90,608.54	74,771.05	78,452.00	115%	74,771.05
CONTRIBUTION FROM EMPIRE	250,000.00	250,000.00	250,000.00	100%	250,000.00
CPH REIMBURSEMENTS	921,328.43	1,619,266.44	1,400,000.00	66%	1,619,266.44
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	100%	1,000,000.00
ADMINISTRATIVE INCOME	25,986.81	13,000.00	39,000.00	67%	13,000.00
RENTAL INCOME	0.00	708,738.00	0.00	0%	708,738.00
COMPUTER LABEL SALES	941.13	4,372.16	1,000.00	94%	4,372.16
SURVEY SALES	5,200.00	32,083.43	130,000.00	4%	32,083.43
JOINT SPONSORSHIP	23,000.00	46,683.52	0.00	0%	46,683.52
ANNUAL REPT FEE ACCREDITED IN	86,673.41	57,684.27	0.00	0%	57,684.27
CONTRIBUTION FROM MSSNY PAC	70,053.71	69,130.58	70,446.00	99%	69,130.58
BIG-TERRORISM GRANT	39,878.29	66,441.99	56,000.00	71%	66,441.99
WOMEN'S HEALTH GRANT	0.00	60,853.39	0.00	0%	60,853.39
WEBINAR SEMINARS	43,610.60	6,160.48	100,000.00	44%	6,160.48
EXCELLUS INCOME	0.00	7,000.00	0.00	0%	7,000.00
VETERAN MENTAL HEALTH TRAINING	100,393.18	114,123.18	100,000.00	100%	114,123.18
MLMIC PHYSICIAN WELLNESS	20,688.98	19,151.52	0.00	0%	19,151.52
OTHER INCOME	19,567.34	3,167.92	2,500.00	783%	3,167.92
TOTAL INCOME	6,301,998.30	10,060,259.42	6,729,898.00	94%	10,060,259.42
EXPENSES:					
TOTAL DEPARTMENTAL EXPENSES	4,571,123.84	4,530,016.19	4,639,180.00	99%	4,530,016.19
TOTAL GENERAL MAINTENANCE	81,177.11	81,773.13	80,379.00	101%	81,773.13
TOTAL NON DIVISIONAL EXPENSE	525,398.11	875,207.64	557,300.00	94%	875,207.64
TOTAL PUBLICATIONS COST	1,504.50	8,195.00	17,500.00	9%	8,195.00
TOTAL OFFICERS1 BOARD & AMA DEL	206,912.89	321,001.82	362,500.00	57%	321,001.82
TOTAL EXP COMMON TO SPEC DEPT	994,043.58	1,981,268.57	1,000,286.00	99%	1,981,268.57
HOUSE OF DELEGATES	(7,863.05)	184,295.00	175,000.00	-4%	184,295.00
TOTAL COUNCIL COMMITTEES	78,803.36	70,844.09	65,000.00	121%	70,844.09
TOTAL OPERATING EXPENSES	6,451,100.34	8,052,601.44	6,897,145.00	94%	8,052,601.44
NET OPERATING INCOME (LOSS)	(\$149,102.04)	\$2,007,657.98	(\$167,247.00)	89%	\$2,007,657.98