

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/2020 - 08/31/2020

	[1] ACTUAL YEAR TO DATE 2020	[2] ACTUAL YEAR TO DATE 2019	[3] 2020 BUDGET	[1/3] PERCENTAGE OF BUDGET	[4] ACTUAL YEAR END 2019
INCOME:					
DUES INCOME	\$2,565,158.73	\$2,876,894.71	\$3,000,000.00	86%	\$2,983,017.22
COMMISSIONS	12,545.15	28,199.33	75,000.00	17%	46,316.88
LIFE MEMBER CONTRIBUTIONS	29,113.00	10,740.00	7,500.00	388%	11,990.00
ADVERTISING NEWS OF NEW YORK	5,493.44	24,400.00	40,000.00	14%	32,320.00
BANNER ADV IN ENEWS & EBLAST	5,064.94	18,538.82	45,000.00	11%	36,355.39
VARIOUS PROGRAM SALES	15,914.77	15,417.26	30,000.00	53%	21,637.05
INCOME FROM SECURITIES	120,821.84	59,235.68	40,000.00	302%	2,444,403.33
INVESTMENT EARNINGS/BUILDING	109,242.00	160,641.70	225,000.00	49%	286,956.62
CONTRIBUTION FROM MESF	0.00	24,635.00	40,000.00	0%	44,635.00
EMPLOYEE CONTRIBUTION HEALTH	55,403.28	48,666.67	78,452.00	71%	74,771.05
CONTRIBUTION FROM EMPIRE	166,666.68	166,666.68	250,000.00	67%	250,000.00
CPH REIMBURSEMENTS	156,944.78	281,091.66	1,400,000.00	11%	1,619,266.44
MILMIC AGREEMENT	750,000.00	750,000.00	1,000,000.00	75%	1,000,000.00
ADMINISTRATIVE INCOME	18,486.81	4,500.00	39,000.00	47%	13,000.00
RENTAL INCOME	0.00	0.00	0.00	0%	708,738.00
COMPUTER LABEL SALES	691.13	753.64	1,000.00	69%	4,372.16
SURVEY SALES	5,200.00	31,600.00	130,000.00	4%	32,083.43
JOINT SPONSORSHIP	23,000.00	36,264.72	0.00	0%	46,683.52
ANNUAL REPT FEE ACCREDITED IN	78,523.41	57,684.27	0.00	0%	57,684.27
CONTRIBUTION FROM MSSNYPAC	46,025.17	45,204.16	70,446.00	65%	69,130.58
BIG-TERRORISM GRANT	39,878.29	42,933.55	56,000.00	71%	66,441.99
WOMEN'S HEALTH GRANT	0.00	0.00	0.00	0%	60,853.39
WEBINAR SEMINARS	31,498.69	3,782.77	100,000.00	31%	6,160.48
EXCELLUS INCOME	0.00	0.00	0.00	0%	7,000.00
VETERAN MENTAL HEALTH TRAINING	68,262.30	75,420.90	100,000.00	68%	114,123.18
MLMIC PHYSICIAN WELLNESS	10,131.73	0.00	0.00	0%	19,151.52
OTHER INCOME	19,434.61	8.40	2,500.00	777%	3,167.92
TOTAL INCOME	4,333,500.75	4,763,279.92	6,729,898.00	64%	10,060,259.42
EXPENSES					
DEPARTMENTAL EXPENSES	3,019,979.66	2,931,012.09	4,639,180.00	65%	4,530,016.19
GENERAL MAINTENANCE	55,352.19	53,337.87	80,379.00	69%	81,773.13
NON DIVISIONAL EXPENSE	305,336.93	296,598.68	557,300.00	55%	875,207.64
PUBLICATIONS COST	1,500.00	3,520.00	17,500.00	9%	8,195.00
OFFICERS1 BOARD & AMA DEL	82,691.15	202,285.91	362,500.00	23%	321,001.82
EXP COMMON TO SPEC DEPT	659,194.61	814,250.76	1,000,286.00	66%	1,981,268.57
HOUSE OF DELEGATES	(10,164.21)	183,963.09	175,000.00	-6%	184,295.00
TOTAL COUNCIL COMMITTEES	70,802.02	60,928.00	65,000.00	109%	70,844.09
TOTAL OPERATING EXPENSES	4,184,692.35	4,545,896.40	6,897,145.00	61%	8,052,601.44
NET OPERATING INCOME	\$148,808.40	\$217,383.52	(\$167,247.00)	-89%	\$2,007,657.98