

MEDICAL SOCIETY OF THE STATE OF NEW YORK  
ALL DIVISIONS

J.5

SUMMARIZED  
STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD 01/01/19 TO 12/31/19

	[1] ACTUAL YEAR TO DATE 2019	[2] 2019 BUDGET	[1/2] % OF BUDGET	[3] 2020 BUDGET	[4] ACTUAL YEAR END 2018
INCOME:					
DUES INCOME	2,983,017.22	3,200,000.00	93%	3,000,000.00	3,284,322.01
COMMISSIONS	46,316.88	100,000.00	46%	75,000.00	63,964.35
LIFE MEMBER CONTRIBUTIONS	11,990.00	0.00	0%	7,500.00	8,678.00
ADVERTISING NEWS OF NEW YORK	32,320.00	40,000.00	81%	40,000.00	56,213.42
BANNER ADV IN ENEWS & EBLAST	36,355.39	45,000.00	81%	45,000.00	45,211.95
VARIOUS PROGRAM SALES	21,637.05	30,000.00	72%	30,000.00	30,939.23
INCOME FROM SECURITIES	118,838.23	17,500.00	679%	40,000.00	24,442.56
INVESTMENT EARNINGS/BUILDING	286,956.65	225,000.00	128%	225,000.00	266,931.21
CONTRIBUTION FROM MESF	44,635.00	40,000.00	112%	40,000.00	45,000.00
EMPLOYEE CONTRIBUTION HEALTH	74,771.05	62,551.00	120%	78,452.00	63,657.26
CONTRIBUTION FROM EMPIRE	250,000.00	250,000.00	100%	250,000.00	250,000.00
CPH REIMBURSEMENTS	1,619,266.44	1,400,000.00	116%	1,400,000.00	1,400,000.00
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	100%	1,000,000.00	1,000,000.00
ADMINISTRATIVE INCOME	13,000.00	20,000.00	65%	39,000.00	23,107.30
RENTAL INCOME	0.00	0.00	0%	0.00	777,464.00
COMPUTER LABEL SALES	4,347.75	2,000.00	217%	1,000.00	5,059.31
SURVEY SALES	32,083.43	130,000.00	25%	130,000.00	3,500.00
JOINT SPONSORSHIP	46,683.52	0.00	0%	0.00	39,313.36
ANNUAL REPT FEE ACCREDITED IN	57,684.27	0.00	0%	0.00	82,603.61
CONTRIBUTION FROM MSSNYPAC	69,130.58	68,350.00	101%	70,446.00	68,021.95
BIO-TERRORISM GRANT	66,441.99	56,000.00	119%	56,000.00	77,171.27
WOMEN'S HEALTH GRANT	60,853.39	100,000.00	61%	0.00	7,516.63
WEBINAR SEMINARS	6,160.48	5,000.00	123%	100,000.00	5,908.14
EXCELLUS INCOME	7,000.00	0.00	0%	0.00	7,664.31
VETERAN MENTAL HEALTH TRAINING	114,123.18	100,000.00	114%	100,000.00	93,566.19
CONCUSSIONS GRANT	0.00	0.00	0%	0.00	21,337.66
MLMIC PHYSICIAN WELLNESS	19,151.52	0.00	0%	0.00	0.00
DIABETES GRANT (AMA)	0.00	0.00	0%	0.00	11,734.60
OTHER INCOME	3,192.33	5,000.00	63%	2,500.00	161.66
TOTAL INCOME	7,025,956.35	6,896,401.00	102%	6,729,898.00	7,763,489.98
EXPENSES					
DEPARTMENTAL EXPENSES	4,530,016.19	4,512,011.00	100%	4,639,180.00	4,495,810.10
GENERAL MAINTENANCE	81,773.13	80,379.00	102%	80,379.00	82,213.45
NON DIVISIONAL EXPENSE	557,590.64	557,300.00	100%	557,300.00	588,347.72
PUBLICATIONS COST	8,195.00	17,500.00	47%	17,500.00	8,145.00
OFFICERS, BOARD & AMA DEL	321,001.82	362,500.00	89%	362,500.00	320,581.54
EXP COMMON TO SPEC DEPT	1,279,304.57	1,311,636.00	98%	1,000,286.00	2,005,442.28
HOUSE OF DELEGATES	184,295.00	175,000.00	105%	175,000.00	157,477.22
COUNCIL COMMITTEES	70,844.09	65,000.00	109%	65,000.00	61,840.56
TOTAL OPERATING EXPENSES	7,033,020.44	7,081,326.00		6,897,145.00	7,719,857.87
NET OPERATING INCOME/EXPENSE	-7,064.09	-184,925.00		-167,247.00	43,632.11