

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS

SUMMARIZED
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/18 TO 12/31/18

	[1] ACTUAL YEAR TO DATE 2018	[2] ACTUAL YEAR TO DATE 2017	[3] 2018 BUDGET	[1/3] % OF BUDGET	[4] 2019 BUDGET
INCOME:					
DUES INCOME	3,284,322.01	3,501,045.57	3,300,000.00	100%	3,200,000.00
COMMISSIONS	63,964.35	107,757.60	120,000.00	53%	100,000.00
CONTRIBUTIONS	8,678.00	9,719.00	0.00	0%	0.00
ADVERTISING NEWS OF NEW YORK	56,213.42	41,635.25	40,000.00	141%	40,000.00
BANNER ADV IN ENEWS & EBLAST	45,211.95	57,148.66	35,000.00	129%	45,000.00
DIRECTORY SALES	58.19	287.43	0.00	0%	0.00
VARIOUS PROGRAM SALES	30,939.23	21,349.87	30,000.00	103%	30,000.00
INCOME FROM SECURITIES	5,842.98	2,010,833.34	17,500.00	33%	17,500.00
INVESTMENT EARNINGS/BUILDING	265,977.86	253,337.83	225,000.00	118%	225,000.00
CONTRIBUTION FROM MESF	45,000.00	40,000.00	25,000.00	180%	40,000.00
EMPLOYEE CONTRIBUTION HEALTH	63,657.26	57,102.34	62,551.00	102%	62,551.00
CONTRIBUTION FROM EMPIRE	250,000.00	200,000.04	250,000.00	100%	250,000.00
CPH REIMBURSEMENTS	1,400,000.00	1,219,338.24	1,400,000.00	100%	1,400,000.00
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	100%	1,000,000.00
ADMINISTRATIVE INCOME	9,000.00	60,500.00	20,000.00	45%	20,000.00
RENTAL INCOME	0.00	742,863.00	0.00	0%	0.00
COMPUTER LABEL SALES	5,059.31	3,618.55	2,000.00	253%	2,000.00
SURVEY SALES	3,500.00	15,600.00	130,000.00	3%	130,000.00
JOINT SPONSORSHIP	39,313.36	66,402.14	0.00	0%	0.00
ANNUAL REPT FEE ACCREDITED IN	82,603.61	50,651.28	0.00	0%	0.00
CONTRIBUTION FROM MSSNYPAC	68,021.95	64,400.83	68,350.00	100%	68,350.00
BIO-TERRORISM GRANT	77,171.27	58,556.01	36,561.00	211%	56,000.00
WOMEN'S HEALTH GRANT	7,516.63	0.00	0.00	0%	100,000.00
WEBINAR SEMINARS	5,908.14	179,736.60	0.00	0%	5,000.00
EXCELLUS INCOME	7,664.31	19,369.77	0.00	0%	0.00
VETERAN MENTAL HEALTH TRAINING	93,566.19	128,686.39	100,000.00	94%	100,000.00
CONCUSSIONS GRANT	21,337.66	24,500.34	31,490.00	68%	0.00
DIABETES GRANT (AMA)	11,734.60	3,265.40	0.00	0%	0.00
OTHER INCOME	103.47	1,277.48	5,000.00	2%	5,000.00
TOTAL INCOME	6,940,679.79	9,938,982.96	6,898,452.00	101%	6,896,401.00
EXPENSES:					
DEPARTMENTAL EXPENSES	4,495,810.10	4,435,113.32	4,537,823.00	99%	4,512,011.00
GENERAL MAINTENANCE	82,203.55	78,813.45	80,379.00	102%	80,379.00
NON DIVISIONAL EXPENSE	586,096.72	617,883.50	587,300.00	100%	557,300.00
PUBLICATIONS COST	8,145.00	9,090.00	18,000.00	45%	17,500.00
OFFICERS, BOARD & AMA DEL	320,581.54	325,140.19	362,500.00	88%	362,500.00
EXP COMMON TO SPEC DEPT	1,196,158.18	2,001,322.58	1,195,450.00	100%	1,311,636.00
HOUSE OF DELEGATES	157,477.22	168,442.92	185,000.00	85%	175,000.00
COUNCIL COMMITTEES	61,840.56	71,672.39	65,000.00	95%	65,000.00
TOTAL OPERATING EXPENSES	6,908,312.87	7,707,478.35	7,031,452.00		7,081,326.00
NET OPERATING INCOME/EXPENSE	32,366.92	2,231,504.61	-133,000.00		-184,925.00