

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS

SUMMARIZED
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/18 TO 12/31/18

	[1] ACTUAL YEAR TO DATE 2018	[2] ACTUAL YEAR TO DATE 2017	[3] 2018 BUDGET	[1/3] % OF BUDGET	[4] 2019 BUDGET	[5] ACTUAL YEAR END 2017
INCOME:						
DUES INCOME	3,284,272.01	3,501,045.57	3,300,000.00	100%	3,200,000.00	3,501,045.57
COMMISSIONS	75,478.27	107,757.60	120,000.00	63%	100,000.00	107,757.60
CONTRIBUTIONS	8,678.00	9,719.00	0.00	0%	0.00	9,719.00
ADVERTISING NEWS OF NEW YORK	46,754.92	41,635.25	40,000.00	117%	40,000.00	41,635.25
BANNER ADV IN ENEWS & EBLAST	45,211.95	57,148.66	35,000.00	129%	45,000.00	57,148.66
VARIOUS PROGRAM SALES	29,547.23	21,349.87	30,000.00	98%	30,000.00	21,349.87
INCOME FROM SECURITIES	9,318.57	24,974.48	17,500.00	53%	17,500.00	24,974.48
INVESTMENT EARNINGS/BUILDING	265,977.86	253,337.83	225,000.00	118%	225,000.00	253,337.83
CONTRIBUTION FROM MESF	45,000.00	40,000.00	25,000.00	180%	40,000.00	40,000.00
EMPLOYEE CONTRIBUTION HEALTH	63,657.26	57,102.34	62,551.00	102%	62,551.00	57,102.34
CONTRIBUTION FROM EMPIRE	250,000.00	200,000.04	250,000.00	100%	250,000.00	200,000.04
CPH REIMBURSEMENTS	1,400,000.00	1,219,338.24	1,400,000.00	100%	1,400,000.00	1,219,338.24
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	100%	1,000,000.00	1,000,000.00
ADMINISTRATIVE INCOME	14,000.00	60,500.00	20,000.00	70%	20,000.00	60,500.00
RENTAL INCOME	0.00	742,863.00	0.00	0%	0.00	742,863.00
COMPUTER LABEL SALES	3,003.89	3,618.55	2,000.00	150%	2,000.00	3,618.55
SURVEY SALES	3,500.00	15,600.00	130,000.00	3%	130,000.00	15,600.00
JOINT SPONSORSHIP	39,313.36	66,402.14	0.00	0%	0.00	66,402.14
ANNUAL REPT FEE ACCREDITED IN	82,603.61	50,651.28	0.00	0%	0.00	50,651.28
CONTRIBUTION FROM MSSNYPAC	67,828.65	64,400.83	68,350.00	99%	68,350.00	64,400.83
BIO-TERRORISM GRANT	67,220.30	58,556.01	36,561.00	184%	56,000.00	58,556.01
WOMEN'S HEALTH GRANT	3,507.01	0.00	0.00	0%	100,000.00	0.00
WEBINAR SEMINARS	5,908.14	179,736.60	0.00	0%	5,000.00	179,736.60
EXCELLUS INCOME	7,664.31	19,369.77	0.00	0%	0.00	19,369.77
VETERAN MENTAL HEALTH TRAINING	81,897.70	128,686.39	100,000.00	68%	100,000.00	128,686.39
CONCUSSIONS GRANT	22,729.66	24,500.34	31,490.00	72%	0.00	24,500.34
DIABETES GRANT (AMA)	11,734.60	3,265.40	0.00	0%	0.00	3,265.40
OTHER INCOME	161.66	1,564.91	5,000.00	3%	5,000.00	1,564.91
TOTAL INCOME	6,916,331.82	7,953,124.10	6,898,452.00	101%	6,896,401.00	7,953,124.10
EXPENSES:						
DEPARTMENTAL EXPENSES	4,430,362.46	4,435,113.32	4,537,823.00	98%	4,512,011.00	4,435,113.32
GENERAL MAINTENANCE	82,740.36	78,813.45	80,379.00	103%	80,379.00	78,813.45
NON DIVISIONAL EXPENSE	515,737.00	557,733.27	587,300.00	96%	557,300.00	617,883.50
PUBLICATIONS COST	8,145.00	9,090.00	18,000.00	45%	17,500.00	9,090.00
OFFICERS, BOARD & AMA DEL	321,621.54	325,140.19	362,500.00	89%	362,500.00	325,140.19
EXP COMMON TO SPEC DEPT	1,224,059.99	2,001,322.58	1,195,450.00	102%	1,311,636.00	2,001,322.58
HOUSE OF DELEGATES	179,477.22	168,442.92	185,000.00	97%	175,000.00	168,442.92
COUNCIL COMMITTEES	62,712.90	71,672.39	65,000.00	96%	65,000.00	71,672.39
TOTAL OPERATING EXPENSES	6,824,856.47	7,647,328.12	7,031,452.00		7,081,326.00	7,707,478.35
NET OPERATING INCOME/EXPENSE	91,475.35	305,795.98	-133,000.00		-184,925.00	245,645.75