

MEDICAL SOCIETY OF THE STATE OF NEW YORK
ALL DIVISIONS

PAGE 1

SUMMARIZED
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD 01/01/17 TO 12/31/17

	[1] ACTUAL YEAR TO DATE 2017	[2] ACTUAL YEAR TO DATE 2016	[3] 2017 BUDGET	[1/3] % OF BUDGET	[4] ACTUAL YEAR END 2016
INCOME:					
DUES INCOME	3,501,045.57	3,729,809.32	3,600,000.00	97%	3,729,809.32
COMMISSIONS	107,757.60	165,540.03	145,000.00	74%	165,540.03
CONTRIBUTIONS	9,719.00	3,531.00	0.00	0%	3,531.00
ADVERTISING NEWS OF NEW YORK	56,193.91	82,632.78	70,000.00	80%	82,632.78
BANNER ADV IN ENEWS & EBLAST	42,590.00	3,500.00	10,000.00	426%	3,500.00
DIRECTORY SALES	287.43	1,101.81	0.00	0%	1,101.81
VARIOUS PROGRAM SALES	21,349.87	20,386.60	30,000.00	71%	20,386.60
INCOME FROM SECURITIES	24,974.48	8,807.55	7,500.00	333%	8,807.55
INVESTMENT EARNINGS/BUILDING	253,337.83	288,072.97	200,000.00	127%	288,072.97
CONTRIBUTION FROM MESF	40,000.00	40,000.00	40,000.00	100%	40,000.00
EMPLOYEE CONTRIBUTION HEALTH	57,102.34	45,975.24	55,770.00	102%	45,975.24
CONTRIBUTION FROM EMPIRE	200,000.04	200,000.04	200,000.00	100%	200,000.04
CPH REIMBURSEMENTS	1,219,338.24	1,386,000.00	1,386,000.00	73%	1,386,000.00
MILMIC AGREEMENT	1,000,000.00	1,000,000.00	1,000,000.00	100%	1,000,000.00
ADMINISTRATIVE INCOME	60,500.00	59,000.00	40,000.00	151%	59,000.00
COMPUTER LABEL SALES	3,618.55	1,883.33	2,000.00	181%	1,883.33
SURVEY SALES	15,600.00	21,852.33	115,000.00	14%	21,852.33
JOINT SPONSORSHIP	66,402.14	61,225.00	0.00	0%	61,225.00
ANNUAL REPT FEE ACCREDITED IN	50,651.28	56,000.00	0.00	0%	56,000.00
CONTRIBUTION FROM MSSNYPAC	64,400.83	61,524.00	62,237.00	103%	61,524.00
BIO-TERRORISM GRANT	58,556.01	66,190.93	36,561.00	160%	66,190.93
WEBINAR SEMINARS	179,736.60	0.00	0.00	0%	0.00
EXCELLUS INCOME	19,369.77	41,555.15	0.00	0%	41,555.15
VETERAN MENTAL HEALTH TRAINING	128,686.39	79,915.90	165,000.00	78%	79,915.90
CONCUSSIONS GRANT	24,500.34	0.00	0.00	0%	0.00
DIABETES GRANT (AMA)	3,265.40	0.00	0.00	0%	0.00
OTHER INCOME	1,277.48	1,928.64	5,000.00	26%	1,928.64
TOTAL INCOME	7,210,261.10	7,426,432.62	7,170,068.00	98%	7,426,432.62
EXPENSES:					
DEPARTMENTAL EXPENSES	4,435,113.32	4,784,565.23	4,440,176.00	100%	4,784,565.23
GENERAL MAINTENANCE	78,813.45	78,592.98	85,379.00	92%	78,592.98
NON-DIVISIONAL EXPENSES	613,439.50	689,120.24	715,300.00	86%	689,120.24
PUBLICATIONS COST	9,090.00	8,557.43	25,500.00	36%	8,557.43
OFFICERS, BOARD & AMA DELEGATES	325,140.19	301,529.77	367,500.00	88%	301,529.77
EXPENSES COMMON TO SPECIFIC DEPT	1,199,766.58	1,072,596.38	1,193,782.00	101%	1,072,596.38
HOUSE OF DELEGATES	168,442.92	162,155.09	190,000.00	89%	162,155.09
COUNCIL COMMITTEES	71,672.39	68,518.73	65,000.00	110%	68,518.73
TOTAL OPERATING EXPENSES	6,901,478.35	7,165,635.85	7,082,637.00		7,165,635.85
NET OPERATING INCOME/EXPENSE	308,782.75	260,796.77	87,431.00		260,796.77