

1.4

MEDICAL SOCIETY OF THE STATE OF NEW YORK  
ALL DIVISIONS

SUMMARIZED  
STATEMENT OF INCOME AND EXPENSES  
FOR THE PERIOD 01/01/15 TO 09/30/15

|                                   | [1]<br>ACTUAL<br>YEAR TO DATE<br>2015 | [2]<br>ACTUAL<br>YEAR TO DATE<br>2014 | [3]<br>2015 BUDGET | [1/3]<br>% OF<br>BUDGET | [4]<br>ACTUAL<br>YEAR END 2014 |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------------|-------------------------|--------------------------------|
| INCOME:                           |                                       |                                       |                    |                         |                                |
| DUES INCOME                       | 3,876,702.08                          | 4,141,911.14                          | 4,100,000.00       | 95%                     | 4,204,120.93                   |
| COMMISSIONS                       | 147,405.92                            | 165,738.50                            | 175,000.00         | 84%                     | 167,978.98                     |
| ADVERTISING NEWS OF NEW YORK      | 69,913.57                             | 91,178.24                             | 120,000.00         | 58%                     | 152,191.03                     |
| BANNER ADV IN ENEWS & EBLAST      | 21,000.00                             | 8,275.00                              | 10,000.00          | 210%                    | 8,523.07                       |
| DIRECTORY SALES                   | 290.82                                | 1,241.86                              | 5,000.00           | 6%                      | 3,959.02                       |
| VARIOUS PROGRAM SALES             | 22,112.36                             | 26,095.79                             | 30,000.00          | 74%                     | 31,301.01                      |
| INCOME FROM SECURITIES            | 0.00                                  | 0.00                                  | 0.00               | 0%                      | 14,089.46                      |
| INVESTMENT EARNINGS/BUILDING      | 183,898.22                            | 202,004.81                            | 200,000.00         | 92%                     | 293,613.93                     |
| CONTRIBUTION FROM MESF            | 0.00                                  | 25,000.00                             | 0.00               | 0%                      | 50,000.00                      |
| EMPLOYEE CONTRIBUTION HEALTH      | 33,911.09                             | 56,458.61                             | 48,212.00          | 70%                     | 67,926.32                      |
| CONTRIBUTION FROM EMPIRE          | 149,999.99                            | 112,500.00                            | 200,000.00         | 75%                     | 150,000.00                     |
| CPH REIMBURSEMENTS                | 547,089.89                            | 552,198.75                            | 1,286,000.00       | 43%                     | 1,340,000.00                   |
| MILMIC AGREEMENT                  | 750,000.00                            | 750,000.00                            | 1,000,000.00       | 75%                     | 1,000,000.00                   |
| ADMINISTRATIVE INCOME             | 42,000.00                             | 28,000.00                             | 65,000.00          | 65%                     | 56,000.00                      |
| COMPUTER LABEL SALES              | 3,827.30                              | 2,995.71                              | 5,000.00           | 77%                     | 14,495.71                      |
| SURVEY SALES                      | 12,000.00                             | 36,000.00                             | 115,000.00         | 10%                     | 36,000.00                      |
| JOINT SPONSORSHIP                 | 16,987.50                             | 22,714.48                             | 0.00               | 0%                      | 45,964.48                      |
| ANNUAL REPT FEE ACCREDITED IN     | 58,750.00                             | 64,700.00                             | 0.00               | 0%                      | 66,000.00                      |
| CONTRIBUTION FROM MSSNYPAC        | 45,186.00                             | 56,600.92                             | 70,393.00          | 64%                     | 72,437.60                      |
| BIO-TERRORISM GRANT               | 37,855.31                             | 35,920.94                             | 0.00               | 0%                      | 73,975.80                      |
| HIV/HCV GRANT                     | 51,851.49                             | 0.00                                  | 0.00               | 0%                      | 0.00                           |
| EXCELLUS INCOME                   | 23,756.06                             | 30,585.26                             | 0.00               | 0%                      | 69,550.47                      |
| TICK BORNE DISEASE GRANT          | 0.00                                  | 27,269.10                             | 0.00               | 0%                      | 27,269.10                      |
| WORKERS COMP GRANT                | 0.00                                  | 0.00                                  | 0.00               | 0%                      | 22,424.39                      |
| OTHER INCOME                      | 5,191.32                              | 8,144.12                              | 5,000.00           | 104%                    | 9,652.52                       |
| TOTAL INCOME                      | 6,099,147.28                          | 6,445,533.23                          | 7,434,605.00       | 82%                     | 7,977,473.82                   |
| EXPENSES:                         |                                       |                                       |                    |                         |                                |
| DEPARTMENTAL EXPENSES             | 3,987,559.07                          | 4,292,923.06                          | 5,143,119.00       | 78%                     | 5,452,289.16                   |
| GENERAL MAINTENANCE               | 60,345.98                             | 63,281.91                             | 85,379.00          | 71%                     | 86,023.91                      |
| NON-DIVISIONAL EXPENSES           | 477,864.50                            | 469,481.18                            | 665,300.00         | 72%                     | 717,947.62                     |
| PUBLICATIONS COST                 | 12,105.35                             | 78,152.16                             | 27,000.00          | 45%                     | 100,927.56                     |
| OFFICERS, BOARD & AMA DELEGATES   | 190,259.00                            | 215,486.53                            | 367,500.00         | 52%                     | 294,089.64                     |
| EXPENSES COMMON TO SPECIFIC DEPTS | 820,603.10                            | 827,714.51                            | 980,533.00         | 84%                     | 1,105,854.36                   |
| HOUSE OF DELEGATES                | 174,468.97                            | 162,715.22                            | 190,000.00         | 92%                     | 157,731.51                     |
| COUNCIL COMMITTEES                | 50,777.11                             | 56,170.37                             | 65,000.00          | 78%                     | 70,889.56                      |
| TOTAL OPERATING EXPENSES          | 5,773,983.08                          | 6,165,924.94                          | 7,523,831.00       |                         | 7,985,753.32                   |
| NET OPERATING INCOME/EXPENSE      | 325,164.20                            | 279,608.29                            | -89,226.00         |                         | -8,279.50                      |